Bonus Issue

JF TECHNOLOGY BERHAD

Entitlement description JF TECHNOLOGY BERHAD ("JF TECH" OR THE "COMPANY") BONUS ISSUE OF 692.998,755 NEW ORDINARY SHARES IN JF TECH ("UF TECH SHARE(S)") ("GONUS SHARES") TOGETHER WITH 461,999,170 FREE DETACHABLE WARRANTS ("WARRANTS"), ON THE BASIS OF 3 BONUS SHARES TOGETHER WITH 2 WARRANTS FOR EVERY 1 EXISTING JF TECH SHARE HELD AS AT 5.00 PM. ON 21 JANUARY 2021 ("BONUS ISSUE OF SHARES WITH WARRANTS") Shareholder's Approval Yes Ex-Date 20 Jan 2021 Entitlement date 21 Jan 2021 Entitlement time 5:00 PM Financial Year End 30 Jun 2021 Share transfer book & register of members will be Securities Account before 4:30 pm in respect of transfers b. Securities transferred into the Depositor's Securities Account before 4:30 pm in respect of securities was expect of securities was expect of securities bought on the Exchange on a cum entitlement basis according to the Rules of the Exchange. Number of new shares/securities issued (units) (if applicable) Entitlement indicator Par Value (if applicable) Securities Entitlement Company Name JF TECHNOLOGY BERHAD Entitlement Ratio (New : Existing) 3.0000 : 1.0000 Available/Listing Date Practional Entitlement Round Down / Fraction Disregard SECURITIES SERVICES (HOLDINGS) SDN BHD Level 7, Menara Milenium Jalan Damanelae, Pusat Bandar Damansara Damansara Helghts 50490 Kyala Lumpur Wilayah Persekutuan Malaysia Tei 3220849000		Description of the control of the co	
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Remarks

The Bonus Issue of Shares with Warrants will entail the issuance of 692,998,755 Bonus Shares to be credited as fully paid-up, together with 461,999,170 Warrants on the basis of 3 Bonus Shares together with 2 Warrants for every 1 existing JF Tech Share held by the entitled shareholders.

The Bonus Shares and Warrants will be listed and quoted on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities") on 3 February 2021, being 2 market days after the submission of the quotation application for the Warrants to Bursa Securities.

The notices of allotment for the Bonus Shares and Warrants will be issued and despatched to all entitled shareholders not later than 4 market days after the date of the listing and quotation of the Bonus Shares and Warrants on the ACE Market of Bursa Securities.

The Company had on 30 December 2020 executed the deed poll constituting the Warrants.

This announcement is dated 30 December 2020.

Announcement Info	
Company Name	JF TECHNOLOGY BERHAD
Stock Name	JFTECH
Date Announced	30 Dec 2020
Category	Entitlement(Notice of Book Closure)
Reference Number	ENT-03122020-00001
Corporate Action ID	MY201203BONU0001