

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING JF TECHNOLOGY BERHAD ("JF TECH" OR "COMPANY") PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES IN JF TECH ("PRIVATE PLACEMENT")

JF TECHNOLOGY BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	JF TECHNOLOGY BERHAD ("JF TECH" OR "COMPANY") PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES IN JF TECH ("PRIVATE PLACEMENT")

Reference is made to the announcements dated 13 July 2020, 20 July 2020, 23 July 2020 and 24 July 2020 ("Announcements"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of the Board, M&A Securities is pleased to announce that the Company has fixed the issue price of the Placement Shares at RM3.20 per Placement Share to be issued pursuant to the Private Placement.

The aforementioned issue price of RM3.20 per Placement Share represents a discount of approximately RM0.2366 or 6.88% to the 5-day volume weighted average market price of JF Tech Shares from 13 August 2020 to 19 August 2020 of RM3.4366.

This announcement is dated 21 August 2020.

 Announcement Info	
Company Name	JF TECHNOLOGY BERHAD
Stock Name	JFTECH
Date Announced	21 Aug 2020
Category	General Announcement for PLC
Reference Number	GA1-19082020-00110