

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING JF TECHNOLOGY BERHAD ("JF TECH" OR THE "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES IN JF TECH ("PROPOSED PRIVATE PLACEMENT")

JF TECHNOLOGY BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	JF TECHNOLOGY BERHAD ("JF TECH" OR THE "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES IN JF TECH ("PROPOSED PRIVATE PLACEMENT")

(All abbreviations used in this announcement are defined in the announcement dated 13 July 2020)

Reference is made to the announcements dated 13 July 2020 and 23 July 2020. On behalf of the Board of Directors of JF Tech, M&A Securities is pleased to announce that Bursa Securities had vide its letter dated 23 July 2020, resolved to approve the listing of and quotation for up to 20,999,900 Placement Shares to be issued pursuant to the Proposed Private Placement subject to the following conditions:

- (i) JF Tech and M&A Securities must fully comply with the relevant provisions under the ACE Market Listing Requirements ("ACE LR") pertaining to the implementation of the Proposed Private Placement;
- (ii) JF Tech and M&A Securities to inform Bursa Securities upon the completion of the Proposed Private Placement;
- (iii) JF Tech to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Private Placement is completed; and
- (iv) JF Tech to furnish Bursa Securities with a certified true copy of the resolution passed pursuant to Section 75 of the Companies Act 2016, in the event the current authority has expired.

This announcement is dated 24 July 2020.

Announcement Info	
Company Name	JF TECHNOLOGY BERHAD
Stock Name	JFTECH
Date Announced	24 Jul 2020
Category	General Announcement for PLC
Reference Number	GA1-24072020-00034