JFTECH - Notice of Bonus Entitlement

JF TECHNOLOGY BERHAD

JF TECHNOLOGY BERHAD ("JF TECH" OR THE "COMPANY") BONUS ISSUE OF 692,998,755 NEW ORDINARY SHARES IN JF TECH ("JF TECH SHARE(S)") ("BONUS SHARES") TOGETHER WITH 461,999,170 FREE DETACHABLE WARRANTS ("WARRANTS"), ON THE BASIS OF 3 BONUS SHARES TOGETHER WITH 2 WARRANTS FOR EVERY 1 EXISTING JF TECH SHARE HELD AS AT 5.00 P.M. ON 21 JANUARY 2021 ("BONUS ISSUE OF SHARES WITH WARRANTS")

Kindly be advised of the following :

- 1) The above Company's securities will be traded and quoted "[Ex-Bonus Issue]" as from: 20 Jan 2021
- 2) The last date of lodgment : 21 Jan 2021

Remarks:- The Bonus Issue of Shares with Warrants will entail the issuance of 692,998,755 Bonus Shares to be credited as fully paid-up, together with 461,999,170 Warrants on the basis of 3 Bonus Shares together with 2 Warrants for every 1 existing JF Tech Share held by the entitled shareholders.

The Bonus Shares and Warrants will be listed and quoted on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities") on 3 February 2021, being 2 market days after the submission of the quotation application for the Warrants to Bursa Securities.

The notices of allotment for the Bonus Shares and Warrants will be issued and despatched to all entitled shareholders not later than 4 market days after the date of the listing and quotation of the Bonus Shares and Warrants on the ACE Market of Bursa Securities.

The Company had on 30 December 2020 executed the deed poll constituting the Warrants.

Announcement Info	
Company Name	JF TECHNOLOGY BERHAD
Stock Name	JFTECH
Date Announced	31 Dec 2020
Category	Listing Circular
Reference Number	ILC-31122020-00003