TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): NON RELATED PARTY TRANSACTIONS JF TECHNOLOGY BERHAD ("JF TECH" OR THE "COMPANY") - PROPOSED ACQUISITION OF ASSETS AND BUSINESS OF IKEDA TECHNOLOGY (M) SDN. BHD.

JF TECHNOLOGY BERHAD

Туре	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	JF TECHNOLOGY BERHAD ("JF TECH" OR THE "COMPANY") - PROPOSED ACQUISITION OF ASSETS AND BUSINESS OF IKEDA TECHNOLOGY (M) SDN. BHD.

We refer to the announcement dated 9 May 2022. Unless otherwise stated, the terms used herein shall have the same meaning as defined in the said announcement.

The Board wishes to announce that in accordance with the terms and conditions of the Agreement, the Proposed Acquisition has been completed today following payment of the Purchase Consideration by JF TestSense to Ikeda Technology and the delivery of the completion documents as specified in the Agreement by the respective parties.

For the shareholders' information, following the completion of the Proposed Acquisition:

- (i) the intellectual property, know-how and technology used in connection with the Business have been transferred to JF TestSense;
- (ii) JF TestSense has started carrying on the Business;
- (iii) JF TestSense has engaged the Key Personnel as its test interface product manager; and
- (iv) Ikeda Technology will wholly discontinue carrying on the Business.

This announcement is dated 28 June 2022.

Announcement Info	
Company Name	JF TECHNOLOGY BERHAD
Stock Name	JFTECH
Date Announced	28 Jun 2022
Category	General Announcement for PLC
Reference Number	GA1-24062022-00039