

OTHERS JF TECHNOLOGY BERHAD ("JF TECH" OR "COMPANY") (I) PROPOSED TRANSFER; AND (II) PROPOSED AMENDMENTS

JF TECHNOLOGY BERHAD

| | |
|-------------|---|
| Type | Announcement |
| Subject | OTHERS |
| Description | JF TECHNOLOGY BERHAD ("JF TECH" OR "COMPANY") (I) PROPOSED TRANSFER; AND (II) PROPOSED AMENDMENTS |

(Unless otherwise stated, all abbreviations used in this Announcement shall have the same meanings as defined in the Company's announcement in relation to the Proposals dated 8 November 2021)

We refer to the Company's announcements in relation to the Proposals dated 8 November 2021 and 29 November 2021.

On behalf of the Board, Maybank IB wishes to announce that the SC had, vide its letter dated 31 May 2022, approved the Proposed Transfer under Section 214(1) of the Capital Markets and Services Act 2007 and under the Bumiputera equity requirement for public listed companies in relation to the resultant equity structure of JF Tech pursuant to the Proposed Transfer subject to the following conditions:

(i) JF Tech to implement the appropriate action to remedy the non-adoption with Practices 5.4 and 5.9 of the Malaysian Code on Corporate Governance ("MCCG"); and


(ii) JF Tech to proceed with the Proposed Transfer upon providing confirmation to the SC on the adoption with Practices 5.4 and 5.9 of the MCCG.

Please refer to the attachment for information on the Group pursuant to Subparagraph 2A.2 of Practice Note 22 of the Main Market Listing Requirements of Bursa Securities.

This Announcement is dated 1 June 2022.

Please refer attachment below.

Attachments

 [JF Technology Berhad - PN22 Announcement.pdf](#)
703.2 kB

Announcement Info

| | |
|--------------|----------------------|
| Company Name | JF TECHNOLOGY BERHAD |
| Stock Name | JFTECH |

| | |
|-------------------------|------------------------------|
| Date Announced | 01 Jun 2022 |
| Category | General Announcement for PLC |
| Reference Number | GA1-01062022-00068 |